

**ANNOUNCEMENT ON THE IMPLEMENTATION OF INCREASE OF CAPITAL
WITHOUT PRE-EMPTIVE RIGHTS (“PMTHMETD”)
THROUGH CONVERTED MECHANISM OF MANDATORY CONVERTIBLE BONDS
(“MCB”) TRANCHE 1 INTO SHARE OF PT APEXINDO PRATAMA DUTA TBK
(“THE COMPANY”)**

This Announcement (“**Announcement**”) is made and performed in order of compliance with the provision of Article 43A of Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Increased Capital of a Public Company With Pre-emptive Rights as amended under Financial Services Authority Regulation Number 14/POJK.04/2019 concerning Amendment to Regulation Number 32/POJK.04/2015 on Increase of Capital of Public Companies With Preemptive Rights. (“**POJK 14/2019**”).

This Announcement is important to be considered by the shareholders of PT Apexindo Pratama Duta Tbk (“**the Company**”) and constituted implementation of PMTHMETD which has been approved by Extraordinary General Meeting of Shareholders (“**EGMS**”) of the Company dated July 25, 2022.

The Board of Commissioners and the Board of Directors of the Company either individually or collectively are fully responsible for the validity and completeness of all material information or facts contained in this Announcement. The Board of Commissioners and the Board of Directors of the Company, having made reasonable enquiry, confirm that there are no important and relevant facts that are omitted which may cause the material information or facts in this Announcement to become inaccurate and/or misleading.



PT Apexindo Pratama Duta Tbk

Main Business Activities

To conduct business in mining oil, gas and geothermal both onshore and offshore, including cementing, logging, drilling, purchase and sale of drilling rig, lease and lessor of drilling rig and other related services and general mining sector, such as coal, mineral and others.

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The Company hereby announce that the Company will implement PMTHMETD, in order to improve the Company’s financial position as mentioned in Article 3 point (a) POJK 14/2019 and the implementation of conversion obligation of the Mandatory Convertible Bonds (“MCB”) issued by the Company based on *Trust Deed* dated February 19, 2021. Implementation of PMTHMETD has adjusted with the provision of Exchange Regulation Number I-A Annex II of the Decree of the Board of Directors of PT Bursa Efek Indonesia Number: Kep-00101/BEI/12-2021 dated December 21, 2021 subject to Regulation Changes Number I-A regarding the Listing of Shares And Equity Securities Other Than Shares Issued by Listed Companies.

The MCB Tranche 1 is amounted USD115,000,000 (one hundred fifteen million USD) which is valued at IDR 1,637,255,000,000 (one trillion six hundred thirty seven billion two hundred fifty five million IDR) or equivalent with 886,616,666 (eight hundred eighty six million six hundred sixteen thousand six hundred sixty six) shares after conversion. Nominal value of additional share is IDR 500,- (five hundred IDR) per share. Number of additional shares which will be recorded is 33,200,000 (thirty three million two hundred thousand) shares, with exercise price of IDR 1,846.63 (one thousand eight hundred forty six point sixty three IDR) per share. Below is the implementation schedule:

1. Implementation date of PMTHMETD : March 30, 2023
2. Recording date of PMTHMETD : March 31, 2023
3. Announcement on result of implementation of PMTHMETD : April 3, 2023

After implementation of PMTHMETD in which additional shares will be issued amounting 33,200,000 (thirty three million two hundred thousand) shares, the Company's total issued and paid up capital will increase from 2,796,804,997 (two billion seven hundred ninety six million eight hundred four thousand ninety hundred ninety seven) shares, to 2,830,004,997 (two billion eight hundred thirty million four thousand ninety hundred ninety seven) shares.

Jakarta, March 6, 2023
PT APEXINDO PRATAMA DUTA TBK
The Board of Directors